Evolving Workforces

SCORE

102.6

15 Worcester

WAGES	
	Average Wage
Biochemist	\$96,928
Biomedical Engineer	\$87,208
Chemist	\$78,605
Biophysicist	\$99,666

POPULATION & LABOR FORCE	
Labor Force	524,863
% of Laborers in Prof., Scientific & Tech Services	7.8%
% of Laborers in Healthcare Services	16.7%
5-Year Projected Population Growth	2.3%

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$59,443
5-Year Growth	2.4%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

Source: CBRE Labor Analytics, CBRE Research.

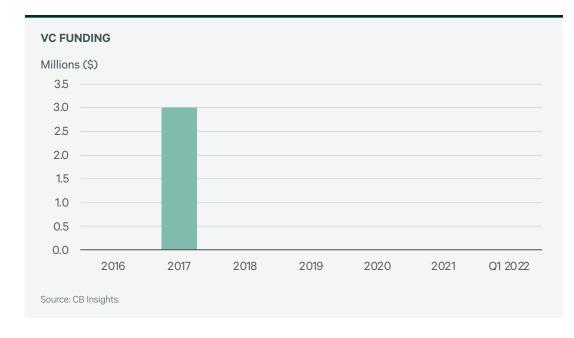
Source: CBRE Labor Analytics, CBRE Research.

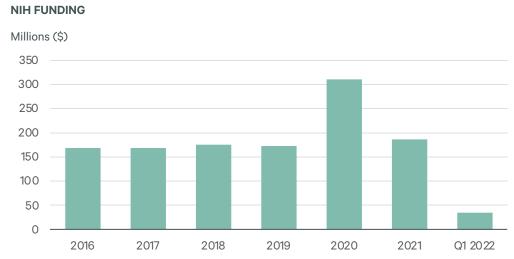
EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	1,940	-20.0%
Biochemists & Biophysicists	380	12.2%
Biological Sciences - Other	220	1.1%
Medical Scientists	420	-54.6%
Bioengineers & Biomedical Engineers	N/A	N/A
Chemists	180	-45.9%
Microbiologists	150	43.1%
Biological Technicians	520	14.3%
Data Scientists & Mathematical Science Occupations	70	36.7%

Yr. Growth	Degr
-20.0%	Biolo
12.2%	All Ot
1.1%	Degr
-54.6%	Biom
N/A	Bach
-45.9%	Mast
43.1%	Doct
14.3%	Source

Source: CBRE	Labor	Analyt	ics, CBF	RE Resear	ch.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	579	0.9%
All Other Degrees	12,981	0.7%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	467	81%
Master's Degree	40	7%
Doctorate	72	12%





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Source: NIH.

Source: CBRE Labor Analytics, CBRE Research.

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