

19

Salt Lake City

SCORE  
101.4

| WAGES               |          |
|---------------------|----------|
| Average Wage        |          |
| Biochemist          | \$88,821 |
| Biomedical Engineer | \$81,030 |
| Chemist             | \$70,930 |
| Biophysicist        | \$91,481 |

Source: CBRE Labor Analytics, CBRE Research.

| POPULATION & LABOR FORCE                           |         |
|--|---------|
| Labor Force  | 654,349 |
| % of Laborers in Prof., Scientific & Tech Services | 8.3%    |
| % of Laborers in Healthcare Services               | 11.4%   |
| 5-Year Projected Population Growth                 | 7.7%    |

Source: CBRE Labor Analytics, CBRE Research.

| COST OF LIVING                  |          |
|---------------------------------|----------|
| Major Metro Avg. Cost of Living | \$54,222 |
| Yearly Cost of Living           | \$54,120 |
| 5-Year Growth                   | 3.6%     |
| Average Apartment Rent/1BR/MO   | \$1,297  |
| 5-Year Growth                   | 46.6%    |

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

| EMPLOYMENT   |               |              |
|--|---------------|--------------|
|  | Employed 2020 | 5-Yr. Growth |
| Total Life Sciences Occupations                    | 3,620         | 59.1%        |
| Biochemists & Biophysicists                        | 190           | 32.5%        |
| Biological Sciences - Other                        | 340           | 279.7%       |
| Medical Scientists                                 | 1,400         | 290.5%       |
| Bioengineers & Biomedical Engineers                | 340           | -22.3%       |
| Chemists   | 510           | 18.3%        |
| Microbiologists                                    | 100           | -32.4%       |
| Biological Technicians                             | 500           | 4.8%         |
| Data Scientists & Mathematical Science Occupations | 240           | 26.4%        |

Source: CBRE Labor Analytics, CBRE Research.

| TALENT PIPELINE   |               |                     |
|---|---------------|---------------------|
| Degree Completions (2019)   | Total Degrees | % of Top 25 Markets |
| Biological & Biomedical Sciences                                  | 313           | 0.5%                |
| All Other Degrees   | 52,378        | 2.6%                |
| Degree Completions in the Biological & Biomedical Sciences (2019) | Total Degrees | % of Total Degrees  |
| Bachelor's Degree   | 239           | 76%                 |
| Master's Degree   | 21            | 7%                  |
| Doctorate   | 53            | 17%                 |

Source: CBRE Labor Analytics, CBRE Research.

