## **19 Salt Lake City**

## WAGES

	Average Wage
Biochemist	\$88,821
<b>Biomedical Engineer</b>	\$81,030
Chemist	\$70,930
Biophysicist	\$91,481

Source: CBRE Labor Analytics, CBRE Research.

Labor Force	654,349
% of Laborers in Prof., Scientific & Tech Services	8.3%
% of Laborers in Healthcare Services	11.4%
5-Year Projected Population Growth	7.7%

Major Metro Avg. Cost of Living Yearly Cost of Living 5-Year Growth	\$54,222
	ÓF ( 100
5-Year Growth	\$54,120
	3.6%
Average Apartment Rent/1BR/MO	\$1,297
5-Year Growth	46.6%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

## VC FUNDING Millions (\$) 350 250 200 150 100

2017

EMPLOYMENT Employed 2020 5-Yr. Growth Total Life Sciences Occupations 3,620 59.1% Biochemists & Biophysicists 190 32.5% Biological Sciences - Other 279.7% 340 1,400 Medical Scientists 290.5% **Bioengineers & Biomedical Engineers** 340 -22.3% 510 18.3% Chemists 100 Microbiologists -32.4% **Biological Technicians** 500 4.8% Data Scientists & Mathematical Science 240 26.4% Occupations

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	313	0.5%
All Other Degrees	52,378	2.6%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	239	76%
Master's Degree	21	7%
Doctorate	53	17%

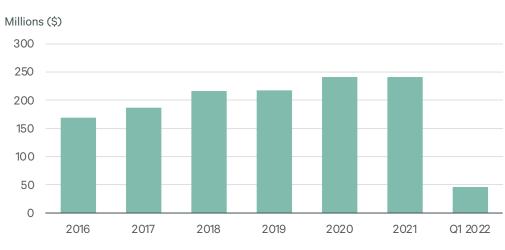
Source: CBRE Labor Analytics, CBRE Research.

Source: CB Insights.

**NIH FUNDING** 

2016

50 0



Source: NIH.

Source: CBRE Labor Analytics, CBRE Research.

## score

