

17

Sacramento

SCORE  
101.8

WAGES	
Average Wage	
Biochemist	\$102,404
Biomedical Engineer	\$96,422
Chemist	\$82,393
Biophysicist	\$105,294

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	1,119,890
% of Laborers in Prof., Scientific & Tech Services	7.7%
% of Laborers in Healthcare Services	13.8%
5-Year Projected Population Growth	5.6%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$58,253
5-Year Growth	0.7%
Average Apartment Rent/1BR/MO	\$1,656
5-Year Growth	48.9%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	4,180	10.1%
Biochemists & Biophysicists	80	-61.6%
Biological Sciences - Other	760	24.2%
Medical Scientists	790	-17.0%
Bioengineers & Biomedical Engineers	N/A	N/A
Chemists	350	-32.6%
Microbiologists	80	-54.0%
Biological Technicians	830	15.7%
Data Scientists & Mathematical Science Occupations	1,290	109.6%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	1,893	3.1%
All Other Degrees	38,681	1.9%
Degree Completions in the Biological & Biomedical Sciences (2019)		
	Total Degrees	% of Total Degrees
Bachelor's Degree	1,675	88%
Master's Degree	72	4%
Doctorate	146	8%

Source: CBRE Labor Analytics, CBRE Research.

