

06 Raleigh-Durham

SCORE
114.8

WAGES	
Average Wage	
Biochemist	\$99,496
Biomedical Engineer	\$87,635
Chemist	\$76,074
Biophysicist	\$100,461

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	1,030,116
% of Laborers in Prof., Scientific & Tech Services	11.9%
% of Laborers in Healthcare Services	13.5%
5-Year Projected Population Growth	10.1%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$50,056
5-Year Growth	-3.3%
Average Apartment Rent/1BR/MO	\$1,298
5-Year Growth	40.8%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	8,800	9.9%
Biochemists & Biophysicists	220	-33.1%
Biological Sciences - Other	180	-65.7%
Medical Scientists	3,550	26.2%
Bioengineers & Biomedical Engineers	280	2.9%
Chemists	2,460	29.2%
Microbiologists	250	-6.9%
Biological Technicians	910	-31.3%
Data Scientists & Mathematical Science Occupations	950	66.7%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	2,138	3.5%
All Other Degrees	40,609	2.0%
Degree Completions in the Biological & Biomedical Sciences (2019)		
	Total Degrees	% of Total Degrees
Bachelor's Degree	1,498	70%
Master's Degree	336	16%
Doctorate	304	14%

Source: CBRE Labor Analytics, CBRE Research.

