06 Raleigh-Durham

| WAGES | |
|---------------------|--------------|
| | Average Wage |
| Biochemist | \$99,496 |
| Biomedical Engineer | \$87,635 |
| Chemist | \$76,074 |
| Biophysicist | \$100,461 |

Source: CBRE Labor Analytics, CBRE Research.

| Labor Force | 1,030,116 |
|--|-----------|
| % of Laborers in Prof., Scientific & Tech Services | 11.9% |
| % of Laborers in Healthcare Services | 13.5% |
| 5-Year Projected Population Growth | 10.1% |

| COST OF LIVING | |
|---------------------------------|----------|
| Major Metro Avg. Cost of Living | \$54,222 |
| Yearly Cost of Living | \$50,056 |
| 5-Year Growth | -3.3% |
| Average Apartment Rent/1BR/MO | \$1,298 |
| 5-Year Growth | 40.8% |
| | |

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.



2017

2018

EMPLOYMENT Employed 2020 5-Yr. Growth Total Life Sciences Occupations 8,800 9.9% Biochemists & Biophysicists 220 -33.1% Biological Sciences - Other 180 -65.7% Medical Scientists 3,550 26.2% **Bioengineers & Biomedical Engineers** 280 2.9% 29.2% 2,460 Chemists 250 Microbiologists -6.9% **Biological Technicians** 910 -31.3% Data Scientists & Mathematical Science 950 66.7% Occupations

| TALENT PIPELINE | | |
|--|---------------|---------------------|
| Degree Completions (2019) | Total Degrees | % of Top 25 Markets |
| Biological & Biomedical Sciences | 2,138 | 3.5% |
| All Other Degrees | 40,609 | 2.0% |
| Degree Completions in the Biological & Biomedical Sciences (2019) | Total Degrees | % of Total Degrees |
| Bachelor's Degree | 1,498 | 70% |
| Master's Degree | 336 | 16% |
| Doctorate | 304 | 14% |

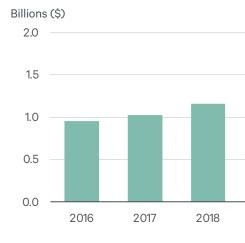
Source: CBRE Labor Analytics, CBRE Research.

NIH FUNDING

2016

0

Source: CB Insights.



Source: NIH.

Source: CBRE Labor Analytics, CBRE Research.

score 114.8

