06 Raleigh-Durham

WAGES	
	Average Wage
Biochemist	\$99,496
Biomedical Engineer	\$87,635
Chemist	\$76,074
Biophysicist	\$100,461

Source: CBRE Labor Analytics, CBRE Research.

Labor Force	1,030,116
% of Laborers in Prof., Scientific & Tech Services	11.9%
% of Laborers in Healthcare Services	13.5%
5-Year Projected Population Growth	10.1%

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$50,056
5-Year Growth	-3.3%
Average Apartment Rent/1BR/MO	\$1,298
5-Year Growth	40.8%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.



2017

2018

EMPLOYMENT Employed 2020 5-Yr. Growth Total Life Sciences Occupations 8,800 9.9% Biochemists & Biophysicists 220 -33.1% Biological Sciences - Other 180 -65.7% Medical Scientists 3,550 26.2% **Bioengineers & Biomedical Engineers** 280 2.9% 29.2% 2,460 Chemists 250 Microbiologists -6.9% **Biological Technicians** 910 -31.3% Data Scientists & Mathematical Science 950 66.7% Occupations

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	2,138	3.5%
All Other Degrees	40,609	2.0%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	1,498	70%
Master's Degree	336	16%
Doctorate	304	14%

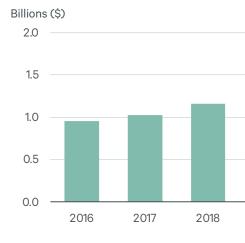
Source: CBRE Labor Analytics, CBRE Research.

NIH FUNDING

2016

0

Source: CB Insights.



Source: NIH.

Source: CBRE Labor Analytics, CBRE Research.

score 114.8

