

08 Philadelphia

SCORE
113.5

WAGES	
Average Wage	
Biochemist	\$102,496
Biomedical Engineer	\$91,172
Chemist	\$81,638
Biophysicist	\$105,450

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	3,238,616
% of Laborers in Prof., Scientific & Tech Services	9.1%
% of Laborers in Healthcare Services	16.8%
5-Year Projected Population Growth	2.2%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$57,273
5-Year Growth	2.1%
Average Apartment Rent/1BR/MO	\$1,475
5-Year Growth	32.4%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	16,430	7.0%
Biochemists & Biophysicists	2,330	69.8%
Biological Sciences - Other	450	44.2%
Medical Scientists	6,260	9.6%
Bioengineers & Biomedical Engineers	N/A	N/A
Chemists	3,390	-17.8%
Microbiologists	520	-36.6%
Biological Technicians	2,260	3.1%
Data Scientists & Mathematical Science Occupations	1,220	49.7%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	3,075	5.0%
All Other Degrees	95,159	4.8%
Degree Completions in the Biological & Biomedical Sciences (2019)		
	Total Degrees	% of Total Degrees
Bachelor's Degree	2,292	75%
Master's Degree	558	18%
Doctorate	225	7%

Source: CBRE Labor Analytics, CBRE Research.

