Evolving Workforces Life Sciences Research Talent 2022

23 Nashville

SCORE

Average Wage
\$85,618
\$79,183
\$68,092
\$88,161

POPULATION & LABOR FORCE	
Labor Force	1,051,187
% of Laborers in Prof., Scientific & Tech Services	6.5%
% of Laborers in Healthcare Services	14.1%
5-Year Projected Population Growth	9.1%

Source: CBRE Labor Analytics, CBRE Research.

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$48,112
5-Year Growth	1.4%
Average Apartment Rent/1BR/MO	\$1,341
5-Year Growth	37.6%

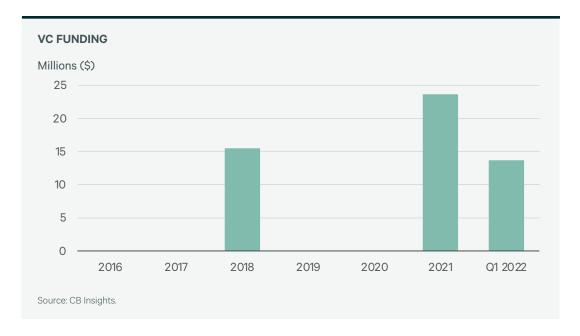
Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

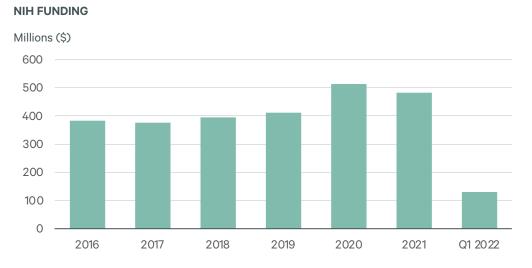
EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	4,560	109.9%
Biochemists & Biophysicists	560	89.4%
Biological Sciences - Other	200	208.7%
Medical Scientists	1,120	96.0%
Bioengineers & Biomedical Engineers	100	35.3%
Chemists	370	39.3%
Microbiologists	60	-15.4%
Biological Technicians	1,200	244.6%
Data Scientists & Mathematical Science Occupations	950	97.2%

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	793	1.3%
All Other Degrees	24,196	1.2%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	566	71%
Master's Degree	107	13%

Source: CBRE Labor Analytics, CBRE Research.

Source: CBRE Labor Analytics, CBRE Research.





Source: NIH.

65 CBRE RESEARCH ©2022 CBRE, INC.