Evolving Workforces Life Sciences Research Talent 2022

SCORE

12 Minneapolis/St. Paul

WAGES	
	Average Wage
Biochemist	\$95,065
Biomedical Engineer	\$88,848
Chemist	\$78,304
Biophysicist	\$97,734

POPULATION & LABOR FORCE Labor Force 2,089,406 % of Laborers in Prof., Scientific & Tech Services 8.5% 14.4% % of Laborers in Healthcare Services 5-Year Projected Population Growth 5.1%

Source: CBRE Labor Analytics, CBRE Research.

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COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$53,214
5-Year Growth	-3.8%
Average Apartment Rent/1BR/MO	\$1,254
5-Year Growth	20.4%

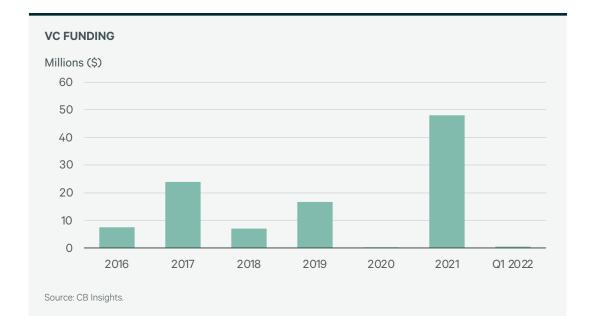
Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

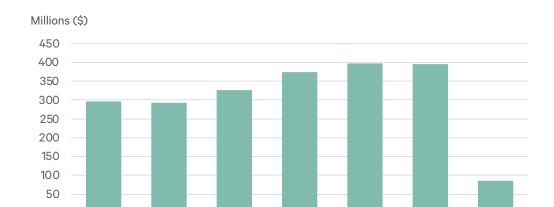
EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	8,270	23.4%
Biochemists & Biophysicists	740	-7.0%
Biological Sciences - Other	230	36.9%
Medical Scientists	2,830	64.9%
Bioengineers & Biomedical Engineers	1,000	-14.8%
Chemists	1,760	27.1%
Microbiologists	330	0.0%
Biological Technicians	480	-3.1%
Data Scientists & Mathematical Science Occupations	900	41.6%

Total Degrees	% of Top 25 Markets
1,766	2.9%
68,472	3.4%
Total Degrees	% of Total Degrees
1,501	85%
152	9%
113	6%
	1,766 68,472 Total Degrees 1,501

Source: CBRE Labor Analytics, CBRE Research.

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2019

2020

2021

Q1 20 22

Source: NIH.

2016

2017

2018

NIH FUNDING

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