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Minneapolis/St. Paul

SCORE
106.4

WAGES		POPULATION & LABOR FORCE		COST OF LIVING	
Average Wage		Labor Force		Major Metro Avg. Cost of Living	
Biochemist	\$95,065	% of Laborers in Prof., Scientific & Tech Services	8.5%	Yearly Cost of Living	\$53,214
Biomedical Engineer	\$88,848	% of Laborers in Healthcare Services	14.4%	5-Year Growth	-3.8%
Chemist	\$78,304	5-Year Projected Population Growth	5.1%	Average Apartment Rent/1BR/MO	\$1,254
Biophysicist	\$97,734			5-Year Growth	20.4%

Source: CBRE Labor Analytics, CBRE Research.

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Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT			TALENT PIPELINE		
Employed 2020			5-Yr. Growth	Degree Completions (2019)	
Total Life Sciences Occupations			23.4%	Total Degrees	% of Top 25 Markets
Biochemists & Biophysicists			-7.0%	Biological & Biomedical Sciences	1,766
Biological Sciences - Other			36.9%	All Other Degrees	68,472
Medical Scientists			64.9%	Degree Completions in the Biological & Biomedical Sciences (2019)	
Bioengineers & Biomedical Engineers			-14.8%	Total Degrees	% of Total Degrees
Chemists			27.1%	Bachelor's Degree	1,501
Microbiologists			0.0%	Master's Degree	152
Biological Technicians			-3.1%	Doctorate	113
Data Scientists & Mathematical Science Occupations			41.6%		

Source: CBRE Labor Analytics, CBRE Research.

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