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Los Angeles/Orange County

SCORE
113.8

WAGES	
Average Wage	
Biochemist	\$104,421
Biomedical Engineer	\$98,195
Chemist	\$83,232
Biophysicist	\$107,512

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	6,926,531
% of Laborers in Prof., Scientific & Tech Services	8.7%
% of Laborers in Healthcare Services	12.2%
5-Year Projected Population Growth	3.1%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING		
Major Metro Avg. Cost of Living	\$54,222	
Yearly Cost of Living	\$76,252	
5-Year Growth	5.3%	
	LA	Orange Co.
Average Apartment Rent/1BR/MO	\$2,319	\$2,245
5-Year Growth	23.9%	29.5%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	18,080	-2.9%
Biochemists & Biophysicists	640	-7.1%
Biological Sciences - Other	2,510	23.9%
Medical Scientists	6,510	-1.6%
Bioengineers & Biomedical Engineers	570	-51.4%
Chemists	3,330	5.1%
Microbiologists	730	-17.9%
Biological Technicians	2,150	-17.7%
Data Scientists & Mathematical Science Occupations	1,640	13.6%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	5,093	8.3%
All Other Degrees	284,536	14.3%
Degree Completions in the Biological & Biomedical Sciences (2019)		% of Total Degrees
Bachelor's Degree	4,449	87%
Master's Degree	381	7%
Doctorate	263	5%

Source: CBRE Labor Analytics, CBRE Research.

