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Denver/Boulder

SCORE
106.9

| WAGES | |
|---------------------|-----------|
| Average Wage | |
| Biochemist | \$100,886 |
| Biomedical Engineer | \$92,522 |
| Chemist | \$81,535 |
| Biophysicist | \$101,893 |

Source: CBRE Labor Analytics, CBRE Research.

| POPULATION & LABOR FORCE | |
|--|-----------|
| Labor Force | 1,832,886 |
| % of Laborers in Prof., Scientific & Tech Services | 11.5% |
| % of Laborers in Healthcare Services | 11.7% |
| 5-Year Projected Population Growth | 8.0% |

Source: CBRE Labor Analytics, CBRE Research.

| COST OF LIVING | |
|---------------------------------|----------|
| Major Metro Avg. Cost of Living | \$54,222 |
| Yearly Cost of Living | \$59,858 |
| 5-Year Growth | 2.7% |
| Average Apartment Rent/1BR/MO | \$1,590 |
| 5-Year Growth | 30.5% |

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

| EMPLOYMENT | | |
|--|---------------|--------------|
| | Employed 2020 | 5-Yr. Growth |
| Total Life Sciences Occupations | 7,860 | 20.1% |
| Biochemists & Biophysicists | 450 | 4.6% |
| Biological Sciences - Other | 210 | -33.8% |
| Medical Scientists | 1,220 | 30.6% |
| Bioengineers & Biomedical Engineers | 800 | 115.9% |
| Chemists | 1,280 | 5.8% |
| Microbiologists | 330 | 13.9% |
| Biological Technicians | 2,500 | 8.4% |
| Data Scientists & Mathematical Science Occupations | 1,070 | 55.6% |

Source: CBRE Labor Analytics, CBRE Research.

| TALENT PIPELINE | | |
|---|---------------|---------------------|
| Degree Completions (2019) | Total Degrees | % of Top 25 Markets |
| Biological & Biomedical Sciences | 1,747 | 2.8% |
| All Other Degrees | 52,064 | 2.6% |
| Degree Completions in the Biological & Biomedical Sciences (2019) | | |
| | Total Degrees | % of Total Degrees |
| Bachelor's Degree | 1,476 | 84% |
| Master's Degree | 174 | 10% |
| Doctorate | 97 | 6% |

Source: CBRE Labor Analytics, CBRE Research.

