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Chicago

SCORE

107.6

WAGES	
Average Wage	
Biochemist	\$99,765
Biomedical Engineer	\$89,108
Chemist	\$79,413
Biophysicist	\$102,537

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	5,135,018
% of Laborers in Prof., Scientific & Tech Services	8.9%
% of Laborers in Healthcare Services	13.1%
5-Year Projected Population Growth	1.2%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$56,710
5-Year Growth	-0.1%
Average Apartment Rent/1BR/MO	\$1,562
5-Year Growth	23.9%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	13,200	31.1%
Biochemists & Biophysicists	430	-48.4%
Biological Sciences - Other	290	-12.6%
Medical Scientists	4,430	96.6%
Bioengineers & Biomedical Engineers	570	-52.2%
Chemists	2,720	7.7%
Microbiologists	530	-5.0%
Biological Technicians	1,820	59.9%
Data Scientists & Mathematical Science Occupations	2,410	95.8%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	3,377	5.5%
All Other Degrees	140,815	7.1%
Degree Completions in the Biological & Biomedical Sciences (2019)		% of Total Degrees
Bachelor's Degree	2,520	75%
Master's Degree	645	19%
Doctorate	212	6%

Source: CBRE Labor Analytics, CBRE Research.

