

18 Austin

SCORE
101.5

WAGES	
Average Wage	
Biochemist	\$91,931
Biomedical Engineer	\$89,442
Chemist	\$72,217
Biophysicist	\$94,750

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	1,170,963
% of Laborers in Prof., Scientific & Tech Services	11.1%
% of Laborers in Healthcare Services	10.8%
5-Year Projected Population Growth	13.6%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$52,267
5-Year Growth	3.4%
Average Apartment Rent/1BR/MO	\$1,420
5-Year Growth	35.9%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	2,490	5.3%
Biochemists & Biophysicists	310	3.2%
Biological Sciences - Other	210	151.3%
Medical Scientists	450	-19.3%
Bioengineers & Biomedical Engineers	N/A	N/A
Chemists	370	-23.8%
Microbiologists	300	-15.3%
Biological Technicians	300	-2.8%
Data Scientists & Mathematical Science Occupations	550	100.1%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	1,578	2.6%
All Other Degrees	33,009	1.7%
Degree Completions in the Biological & Biomedical Sciences (2019)		% of Total Degrees
Bachelor's Degree	1,470	93%
Master's Degree	56	4%
Doctorate	52	3%

Source: CBRE Labor Analytics, CBRE Research.

