

# 24 Albany

SCORE  
100.3

WAGES	
Average Wage	
Biochemist	\$93,211
Biomedical Engineer	\$88,381
Chemist	\$74,844
Biophysicist	\$95,881

Source: CBRE Labor Analytics, CBRE Research.

POPULATION & LABOR FORCE	
Labor Force	482,685
% of Laborers in Prof., Scientific & Tech Services	8.3%
% of Laborers in Healthcare Services	15.4%
5-Year Projected Population Growth	2.5%

Source: CBRE Labor Analytics, CBRE Research.

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$53,909
5-Year Growth	-1.0%

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	1,900	-2.0%
Biochemists & Biophysicists	230	35.3%
Biological Sciences - Other	30	-25.4%
Medical Scientists	570	-26.3%
Bioengineers & Biomedical Engineers	70	86.3%
Chemists	290	-21.1%
Microbiologists	N/A	N/A
Biological Technicians	660	43.6%
Data Scientists & Mathematical Science Occupations	50	-44.9%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	629	1.0%
All Other Degrees	25,282	1.3%
Degree Completions in the Biological & Biomedical Sciences (2019)		
	Total Degrees	% of Total Degrees
Bachelor's Degree	579	92%
Master's Degree	18	3%
Doctorate	32	5%

Source: CBRE Labor Analytics, CBRE Research.

