

## Standard Terms and Conditions for Hire of Goods

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### Definitions:

In these Conditions the following expressions have the following meaning:

Affiliate:	Any entity that directly or indirectly controls, is controlled by, or is under common control with another entity and for these purposes "control" means having beneficial ownership of more than 50% of the issued share capital of a company or the legal power to direct or cause the direction of the general management of the company, and "controls" and "controlled" shall be construed accordingly.
Client:	The person who has engaged CBRE for the supply of the hire of the Goods.
Conditions:	These standard terms and conditions.
Confidential Information:	Any information relating to CBRE's or the Client's (or their respective associated companies') businesses which is not in the public domain or already in the possession of the Supplier.
Contract:	The agreement between CBRE and the Supplier, comprising these Conditions and the Order.
Goods:	The goods, plant, products or materials (including any instalment of the goods or any part of them) being hired as described in the Order.
CBRE:	CBRE Managed Services Limited or any Affiliate which has issued the Order.
CBRE Contract Manager:	The person notified from time to time by CBRE to the Supplier as the CBRE representative managing the Contract.
CBRE Group Company:	any Affiliate of CBRE, from time to time
Order:	The order issued by CBRE setting out the Goods to be hired from the Supplier and all other terms specific to the hire of Goods, and includes all documents referred to in it.
Site:	The actual place or places where the Goods are to be delivered by the Supplier.
Specification:	includes any specifications, samples, plans, drawings, data or other information against which the Goods are to be supplied.
Supplier:	The person to whom the Order is addressed.
Working Day:	A day other than a Saturday or Sunday or public holiday in the country where the Goods are provided.

### 1. General

- 1.1. The headings to these Conditions of this Contract are for convenience only and will not affect its construction or interpretation.
- 1.2. In these Conditions:
  - 1.2.1. words denoting any one gender include all genders and vice versa and the singular includes the plural and vice versa;
  - 1.2.2. references to persons include individuals, partnerships, bodies corporate and unincorporated associations;
  - 1.2.3. a reference to a clause is a reference to a clause or sub-clause of these Conditions;
  - 1.2.4. reference to statutes or statutory provisions shall be construed to include references to those statutes or provisions as amended or re-enacted from time to time; and
  - 1.2.5. the words and phrases "other", "including" and "in particular" shall not limit the generality of any preceding words.
- 1.3. In the event of any conflict whatsoever between these Conditions and any part(s) of the Order and associated documentation, the terms of the Order shall prevail.
- 1.4. Following the issuing of an Order the Contract shall be formed, and a binding contract shall exist to hire the Goods, on the earlier of the Supplier indicating its acceptance of the Order (e.g. by a written or e-mail order confirmation) or commencing performance of the Order. For the avoidance of doubt unless otherwise agreed in writing CBRE contracts only on these Conditions and any Supplier who makes offers to CBRE or accepts offers made or orders placed by CBRE (whether expressly or by performance) shall be deemed to accept these Conditions to the exclusion of all others including the Supplier's own business terms.

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### 2. Price & Payment

- 2.1. The total price to be paid for the hire of Goods shall be the sum stated on the Order. Unless otherwise stated in the Order, the price will be:
  - 2.1.1. a lump sum price for the entire hire or a fixed daily/weekly/monthly/annual rate of hire;
  - 2.1.2. fully fixed for the duration of the Contract;
  - 2.1.3. inclusive of all charges for packaging (and the return thereof), packing, shipping, carriage, insurance, delivery, off-loading to the Site and any duties, imposts or levies other than value added tax;
  - 2.1.4. exclusive of any VAT or other applicable tax (which shall be payable by CBRE subject to receipt of a VAT or relevant tax invoice).
- 2.2. The Supplier shall be entitled to invoice CBRE either in full at the end of the hire period or if the hire period is greater than 6 weeks, in monthly instalments in arrears at the weekly hire rate stated on the Order or such other rates as are agreed in writing by CBRE's Contract Manager.
- 2.3. Each invoice issued under this Contract must be supplied in the format required by CBRE and will in any event contain the following information:
  - 2.3.1. the number of the Order;
  - 2.3.2. the address of the Site to which the Goods are to be delivered;
  - 2.3.3. the period to which the invoice relates in the case of the hire of Goods being carried out in instalments.
- 2.4. Invoices must be issued and presented to CBRE by the 15<sup>th</sup> day of the month following the month in which the Goods were hired.
- 2.5. Unless otherwise stated in the Contract, CBRE shall pay correctly submitted invoices within sixty (60) days after the CBRE has received such invoice.
- 2.6. CBRE shall be entitled to set off against sums payable by CBRE, and sums payable to CBRE by the Supplier whether under the Contract or any other contract or order or arrangement between the parties, or otherwise recovered as an outstanding debt to CBRE.
- 2.7. If CBRE fails to make any payment when due, the Supplier shall be entitled to be paid compensation and charge simple interest on the overdue amount at a statutory rate from the due date until payment in full is received by the Supplier.

### 3. The Supplier's General Obligations

- 3.1. Unless stated in the Order, the Supplier will be responsible for the delivery to Site of the Goods that are being hired. As such the Supplier shall comply with all applicable regulations, standard or other legal requirements concerning the hiring, packaging, packing and delivery of the Goods.
- 3.2. A packing note quoting the Order number must accompany each delivery or consignment and must be displayed prominently.
- 3.3. The Goods shall be marked in accordance with CBRE's instructions, and properly packed and secured so as to reach their destination in an undamaged condition in the ordinary course.
- 3.4. CBRE shall be entitled to reject any Goods delivered that are not in accordance with the Contract and shall not be deemed to have accepted any Goods until CBRE has had a reasonable time to inspect them following delivery or, if later, within a reasonable time after any latent defect in the Goods has become apparent. Any rejected Goods may be returned to the Supplier by CBRE at the Supplier's cost and risk (or CBRE may request the Supplier removes such Goods at the Supplier's cost) and no payment for the hire of them shall be due from CBRE. CBRE may impose a reasonable charge for handling, storing and returning any of the Goods over delivered or otherwise rejected.
- 3.5. The Supplier shall supply CBRE in good time with any instructions or other information required to enable CBRE to accept delivery and to use the Goods.
- 3.6. The Supplier shall not unreasonably refuse any request by CBRE to inspect and test the Goods during manufacture, processing or storage at the Supplier's or any third party's premises prior to shipment. Supplier shall provide CBRE or its designated representative with all conditions reasonably necessary for inspection and testing.
- 3.7. Dobavitelj mora zagotoviti, da se kakršne koli garancije, jamstva ali drugi zaščitni ukrepi, ki jih zagotavlja proizvajalec ali drug dobavitelj blaga in/ali materialov, dobavljenih kot del blaga, prenesejo na CBRE in naročnika.
- 3.8. Once delivered Goods shall not be removed from Site without CBRE's consent.

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### 3.9. It shall be the duty of the Supplier to:

- 3.9.1. ensure that the Goods are safe and without risks to health when properly used;
- 3.9.2. carry out or arrange for the carrying out of such testing, examination and repair as may be necessary for the performance of the duty imposed on them by the preceding paragraph;
- 3.9.3. take such steps as are necessary to ensure that there will be available in connection with the use of the Goods adequate information about the use for which it is designed or intended and has been tested, and about any condition necessary to ensure that, when put to use, will be safe and without risks to health.

- 3.10. The Supplier shall, either itself or via an agreement or, provide regular maintenance and servicing of the Goods during the Contract in accordance with good industry practice. CBRE shall make the Goods available to the Supplier for the purpose of carrying out maintenance or service (whether routine or otherwise) within one week of the Supplier advising CBRE of such maintenance or service being due.

## 4. Warranties

### 4.1. The Supplier warrants that the Goods:

- 4.1.1. will be of satisfactory quality and fit for the purpose held out by the Supplier or made known to the Supplier at the time the Order is placed;
- 4.1.2. will be free from any defects in design, material and workmanship;
- 4.1.3. will correspond with any relevant Specification or sample;
- 4.1.4. will comply with all statutory requirements and regulations in the country where the Goods are hired; ;
- 4.1.5. will comply with all relevant standards, regulations and laws relevant in the country where the Goods are hired;
- 4.1.6. will comply fully with the terms and requirements of the Contract.

### 4.2. Without prejudice to any other remedy, if any Goods are not supplied in accordance with the Contract then CBRE shall be entitled:

- 4.2.1. to require the Supplier to supply replacement Goods in accordance with the Contract within five (5) days and not charge CBRE for the period of hire until replacement Goods are delivered;
- 4.2.2. at CBRE sole option, and whether or not CBRE has previously required the Supplier to repair the Goods, to treat the Contract as discharged by the Supplier's breach and require repayment of any part of the Price which has been paid;

- 4.3. The Supplier will be responsible for any damage or defects to the Goods unless such damage was caused by CBRE's negligence or mis-use of the Goods (unless a damage waiver premium has been included by CBRE within the Order). In the event of any damage or defects to the Goods, which has not been caused by CBRE's negligence or mis-use of the goods, then the Supplier will either replace or repair the Goods at the Supplier's cost and CBRE will not be charged by the Supplier for the period of time when the Goods became damaged or defective to the time when such damage or defects were fully repaired or replacement Goods were supplied and operable. In the event that the Goods, or any part of the Goods, are lost whilst in CBRE's possession, CBRE will pay to the Supplier the net book value of such Goods.

## 5. Delivery

- 5.1. The hire period will commence upon either the delivery of the Goods to the Site stated on the Order or when the Goods are taken from the Supplier's depot by a CBRE representative. The hire period will end on the date stated on the Order unless extended in writing by CBRE's Contract Manager or terminated by CBRE in accordance with clause 9. It is the responsibility of the Supplier to arrange with CBRE's Contract Manager for collection of the Goods from the Site at the end of the hire period, unless such Goods were taken from the Supplier's depot by a CBRE representative in which case the Goods will be returned to the Supplier's depot.
- 5.2. Where the Goods are being delivered by the Supplier to the Site, the Goods shall be delivered in accordance with the dates stated on the Order during CBRE's usual business hours and the Supplier will be responsible for the unloading and, where applicable, positioning of the Goods at the Site. If no dates are stated on the Order, then the Goods are to be delivered at times agreed with CBRE's Contract Manager. No Goods are to be delivered without the prior permission of the CBRE Contract Manager or other senior representative of CBRE.
- 5.3. If at any time the Supplier finds that he will be unable to deliver the Goods on the specified date the Supplier will notify CBRE in writing. Such notification shall not prejudice the rights of CBRE under the Contract and in particular CBRE reserves the right to cancel without prior notice part or the whole of the Order which is not delivered on the due date.
- 5.4. All timescales and dates in an Order must be met by the Supplier. Any failure to meet such timescales and dates shall be treated as a breach which cannot be remedied and shall entitle CBRE to terminate the Contract without affecting any other of CBRE's rights or remedies.

## 6. Confidentiality

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- 6.1. The Supplier shall not during or after termination of this Contract use (other than in the performance of this Contract) or disclose to any other person any Confidential Information of CBRE or the Client, except that any obligations contained in this clause shall not prevent any disclosure of: -
  - 6.1.1. Confidential Information which is required by law, court order or any legal or regulatory authority, which is required to comply with the rules of any relevant stock exchange or disclosure to a party's professional advisors acting in their capacity as such; or
  - 6.1.2. CBRE's Confidential Information where the Supplier has obtained the prior written consent of CBRE to such disclosure.
- 6.2. The Supplier acknowledges the importance of protecting the confidentiality of CBRE's and the Client's Confidential Information and shall ensure that all its employees, agents and contractors are aware of this and shall procure that they comply with confidentiality obligations equivalent to those of the Supplier in this Contract. The Supplier shall, if requested by CBRE, require all of its relevant employees, agents and contractors to enter into specific confidentiality agreements (which may be directly with CBRE, if so requested) protecting the Confidential Information of CBRE and the Client, in terms approved by CBRE and where the Supplier is a party to such agreements, shall take all steps necessary to enforce such agreements.
- 6.3. The Supplier shall not publicise or disclose the existence or content of this Contract, its relationship with CBRE, or CBRE's relationship with the Client, without the prior written agreement of CBRE.
- 6.4. The Supplier shall not, without the prior written approval of CBRE, take or authorise the taking of any photographs for use in any publicity or advertising, or publish alone or in conjunction with any other person or article, photographs or other illustrations relating to the Goods, the Client or the Site, nor shall it impart to any publication, journal or newspaper or any radio or television programme any information relating to the Contract.
- 6.5. CBRE's Confidential Information includes all works and all intellectual property rights arising from the Performance of the Agreement.
- 6.6. Any Confidential Information shall be returned to CBRE or deleted by the Supplier at the request of CBRE.

### 7. Data Protection

- 7.1 In performing the Order, the Supplier shall comply with the General Data Protection Regulation (EU 2016/679) (hereinafter 'GDPR') and shall do nothing (or refrain from doing something) that could cause CBRE or the Client to violate its obligations under the GDPR. Where personal data (as defined in the GDPR) is provided to the Supplier in connection with an Order, the Supplier shall only process any such personal data for the purposes of providing the relevant Goods (and for no other purpose whatsoever) and in accordance with CBRE's written instructions from time to time. The Supplier shall also implement, and at all times maintain, appropriate technical and organisational measures to protect such personal data against unauthorised or unlawful processing and accidental loss or damage. The Supplier also agrees not to transfer the personal data to countries outside the European Union.
- 7.2 Along with these Conditions, the Supplier acknowledges and shall comply with the Privacy Policy of CBRE, to be consulted at <https://www.cbre.com/about/privacy-policy>. The Supplier agrees that CBRE or the Client may collect, store and use Supplier's data, including personal data, for the purpose of facilitating its marketing and sale of the products, and the Supplier hereby consents to such collection, storage and use of Supplier's data by CBRE or the Client and entities related with them for these purposes.

### 8. Liability, Insurance and Indemnity

- 8.1. The Supplier shall be liable for and shall indemnify and keep indemnified CBRE, each CBRE Group Company, together with all directors, officers, employees and agents of CBRE or any relevant CBRE Group Company ("Indemnified Parties") from and against any and all claims, demands, proceedings, damages, losses, liabilities, costs, charges and expenses (including professional fees on a full indemnity basis) of whatever nature which are brought against or incurred or suffered by an Indemnified Party arising out of or in connection with the Supplier's breach of the Contract, its negligence or otherwise arising out of or in connection with the Supplier's, its employees, directors, Suppliers or agents activities in relation to the Contract, including but not limited to claims for (i) death or personal injury, (ii) loss of or damage to property (iii) any economic loss, loss of profit, revenue, anticipated savings, data, use, contract, goodwill, opportunities or business and (iv) any indirect or consequential loss or damage, in each case whether suffered by CBRE, the Client or any other third party..
- 8.2. Subject to clause 8.4, CBRE shall not be liable to the Supplier, or to any of the Supplier's employees, agents or Suppliers, for any damages and/or compensation in respect of claims for personal injury or death suffered by any of the Supplier's employees or other staff. Subject to clause 8.3, the Supplier shall indemnify and keep indemnified the Indemnified Parties from and against all claims, demands, proceedings, damages, losses, liabilities, costs, charges, expenses (including professional fees on a full indemnity basis) of whatever nature which are brought against or incurred or suffered by an Indemnified Party in connection with such claim.
- 8.3. The indemnities in clause 8.1 and 8.2 shall not apply to any damages, losses, liabilities, costs and expenses:
  - 8.3.1. to the extent caused by the negligence or wilful act or omission of CBRE; and
  - 8.3.2. to the extent caused by any breach or non-performance by CBRE of this Contract.

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- 8.4. Nothing in this Contract shall exclude or restrict the liability of either party to the extent prohibited by law and in particular nothing in this Contract shall limit or exclude liability for death or personal injury caused by negligence to the extent prohibited by law, or for fraudulent misrepresentation or other fraud.
- 8.5. The Supplier shall take out and keep in force with reputable insurance companies authorised to do business where the Goods will be hired suitable General Liability Insurance (Professional Indemnity) covering the hired Goods, employers liability, and products liability insurance and other insurance that may be required against its liabilities under the Contract and shall demonstrate evidence of the same to CBRE at all reasonable times. The amount for each type of insurance shall be no less than \$1,000,000.00 per incident and in aggregate (or an equivalent amount in the local currency where Goods are ordered) unless CBRE agrees in writing to a different figure.
- 8.6. The insurance policies specified in clause 8.5 shall not have any unusual or onerous conditions, exclusions or limitations which may detrimentally affect the Supplier's ability to make a claim.
- 8.7. The Supplier shall ensure that CBRE's interest is noted on each insurance policy.
- 8.8. The Supplier must, prior to commencing the hire of Goods, ensure that the current copies of his insurance Certificate(s) are provided to CBRE. On written request of CBRE, the Supplier shall produce to CBRE satisfactory evidence of the insurance arrangements in this clause 8 within twenty-four hours of being so requested.

### 9. Termination

- 9.1. CBRE may withdraw from the contract without affecting its other obligations and rights in the following circumstances:
  - 9.1.1. without reason by not less than ninety days' written notice to the subcontractor.
  - 9.1.2. by written notice with immediate effect, if the subcontractor is subject to bankruptcy, compulsory or voluntary liquidation proceedings, compulsory settlement or any other insolvency proceedings or proceedings with the same effect under any legislation under which the subcontractor operates.
  - 9.1.3. by written notification with immediate effect, if the subcontractor's lienholder takes any measures to obtain possession of the property with which his claim is secured or enforces his security in any other way.
  - 9.1.4. if any event similar to any of the circumstances described in clauses 9.1.1 to 9.1.3 inclusive occurs in any jurisdiction in which the Subcontractor is incorporated, domiciled or carries on business.
  - 9.1.5. by written notice with immediate effect, if the subcontractor breaches any of its obligations under this Agreement and fails to remedy such breach within ten (10) business days of receiving a notice to remedy the breach.
- 9.2. Notwithstanding article 9.1, the subcontract shall automatically terminate in the event that CBRE's participation in the main contract is terminated.
- 9.3. Upon termination of the subcontract, the supplier must return to CBRE or destroy all confidential information of CBRE and the client relating to the goods. In addition, the Supplier must also promptly return any specifications it has provided or created for CBRE and any other information. or materials belonging to or supplied by CBRE.
- 9.4. CBRE shall not be liable to the Supplier for any loss or damage to profit, revenue, expected savings, costs, goodwill, opportunity or any indirect or consequential loss or damage in the event that CBRE withdraws from the Order in accordance with clause 9.
- 9.5. Resignation, regardless of why it occurred, does not affect:
  - 9.5.1. all rights or obligations that arose before withdrawal from the contract.
  - 9.5.2. the continuation of any provision of the Subcontract that is expressly or impliedly intended to commence or remain in effect after termination, including but not limited to, but not limited to, Article 3 (Supplier's General Obligations), Article 4 (Warranties) , Article 6 (Data Confidentiality), Article 8 (Liability, Insurance and Indemnification), Article 9. (Termination), Article 9.4(Termination), Article 9.5 (Termination), Article 10 (Rights of Third Parties), Article 12 (Partial Invalidity) and Article 15 (Governing Law) of these general conditions

### 10. Third Party Rights

- 10.1 Except as provided in clause 9 and this clause 11, no provision of this Agreement shall be enforceable by any person who is not a party to it.
- 10.2 This Agreement is entered into for the benefit of CBRE and all CBRE Group Companies ("the Group"). Each member of the Group shall be entitled, in its own right to enforce all provisions for the benefit of CBRE, as if such provisions were expressed to be for the benefit of the relevant member of the Group in each case, to the extent determined by CBRE in its absolute discretion from time to time.

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- 10.3 CBRE shall be entitled (but not required) to bring actions against the Supplier for losses, costs, expenses and liabilities incurred by members of the Group in connection with the matters referred to in clause 11.2 and in those circumstances, such amounts shall be treated as the losses, costs, liabilities of CBRE.
- 10.4 The parties shall not be required to notify or obtain the consent of any third party in order to rescind or vary this Contract or any provision of it. No third parties may assign or otherwise transfer any of their rights to in this clause 11.4.

### 11. Assignment and Contracting

- 11.1. CBRE may at any time assign, transfer, charge or deal in any other manner with any of its rights or obligations under the Contract.
- 11.2. The Supplier may not assign, transfer, encumber, hold in trust for another or deal in any other way with any of its rights or obligations. under the subcontracting agreement The Supplier may not subcontract, sublease or otherwise transfer its obligations under the CBRE subcontracting agreement without prior written consent. Such consent, if given, shall in no way relieve the supplier of its responsibility under the subcontract.

### 12. Severability

- 12.1. If any one or more provisions of the Contract shall be declared to be invalid or unenforceable in any respect, the validity and enforceability of the remaining provisions shall not as a result in any way be affected or impaired. However, if any provisions shall be adjudged to be void or ineffective but would be adjudged to be valid and effective if part of the wording were deleted or the scope or periods reduced, they shall apply with such modifications as may be necessary to make them valid and effective while adhering as closely as possible to the original intent, period and scope of the provisions and the parties hereby undertake to make such modifications.

### 13. Bribery, Corrupt Practices and Anti-Slavery

- 13.1 Supplier represents, warrants and undertakes to CBRE, the CBRE Group Companies and the Client and Client Affiliates (for the purposes of this Clause 13, the "Assured Parties") that the Supplier and the Supplier's officers, employees, agents, consultants, subcontractors and Affiliates shall;
- 13.1.1. comply with CBRE's Anti-Bribery Policy and Anti-Slavery Policy provided to the Supplier as part of the on-boarding process as amended from time to time, any other compliance policies notified to the Supplier by CBRE from time to time ("Relevant Policies")
- 13.1.2. comply with all applicable laws, statutes, regulations, and codes from time to time in force relating to (i) anti-bribery and anti-corruption including in the US the Foreign Corrupt Practices Act and in the UK the Anti-Bribery Act 2010; and (ii) anti-slavery and human trafficking including the Modern Slavery Act 2015 and (iii) any relevant local laws related to modern slavery, human trafficking, bribery and corruption ("Relevant Laws")
- 13.1.3. immediately notify CBRE (in writing) if a foreign public official becomes an officer or employee of the Supplier or acquires a direct or indirect interest in the Supplier (and the Supplier warrants that it has no foreign public officials as officers, employees or direct or indirect owners at the date of entering into this Contract);
- 13.1.4. not engage in any activity, practice or conduct which would constitute an offence under sections 1, 2 or 6 of the Bribery Act 2010 or sections 1, 2 or 4 of the Modern Slavery Act 2015 or any section of the relevant local laws related to modern slavery, human trafficking, bribery and corruption ;
- 13.1.5. within 2 weeks of the date of this Contract, and annually thereafter, certify to CBRE in writing signed by an officer of the Supplier, compliance with this clause 13 by the Supplier and all persons associated with it under clause 13.1.6. The Supplier shall provide such supporting evidence of compliance as CBRE may reasonably request; and
- 13.1.6. ensure that any person associated with the Supplier, including any supplier or sub-contractor of the Supplier, who is performing services in connection with this Contract does so only on the basis of a written contract which includes terms at least as onerous as those imposed on the Supplier in this clause 13 (Relevant Terms"). The Supplier shall be responsible for the observance and performance by such persons of the Relevant Terms, and shall be directly liable to CBRE for any breach by such person of any of the Relevant Terms.
- 13.2 The Supplier represents and warrants that at the date of this Contract neither the Supplier nor any of its officers, employees or other associated persons;
- 13.2.1 has been convicted of any offence involving slavery or human trafficking; and
- 13.2.2 has been or is the subject of any investigation, inquiry or enforcement proceedings by any governmental, administrative or regulatory body regarding any offence or alleged offence of or in connection with slavery and human trafficking.
- 13.3 The Supplier represents and warrants and undertakes that it conducts its business in a manner that is consistent with the Relevant Policies.
- 13.4 It is the intention of the Assured Parties that in the course of the respective negotiations and performance of this Contract no payments or transfers of value, offers, promises or giving of any financial or other advantage or requests, agreements to receive or acceptances of any financial or other advantage shall be made either directly or indirectly which have the purpose or effect of public or commercial



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bribery or acceptance of or acquiescence in bribery, extortion, kickbacks, greasing or other unlawful or improper performance of any function or activity.

- 13.5 of remedy in accordance with Clause 9.2.1 on becoming aware of information that gives it a factual basis to conclude that Supplier or any of its officers, employees, agents, consultants, subcontractors or Affiliates has violated or caused the Assured Parties to violate the Bribery Laws. In the event of termination for such cause, the Assured Parties may withhold payment relating to the portion of the Works to which the conduct breaching the Bribery Laws relates and Supplier shall indemnify and hold harmless the Assured Parties against any and all claims, demands, proceedings, damages, losses, liabilities, costs, charges and expenses (including professional fees on a full indemnity basis) of whatever nature incurred as a consequence of such breaching conduct.

### 14. Disputes

- 14.1. In the event of any dispute arising out of or in connection with the Contract the following procedures shall apply:
- 14.1.1. in the first instance the matter shall be referred to the CBRE Business Unit Manager and the Supplier's representative of equivalent status who shall use their reasonable endeavours to resolve such dispute promptly by negotiation
  - 14.1.2. in the event that the dispute is not resolved in accordance under clause 14.1.1 within ten (10) Working Days the dispute shall be referred to the Managing Directors of each party.
  - 14.1.3. Failing any agreement having been reached within a further period of ten (10) Working Days, either party shall have the right to refer such dispute to the respective competent general courts of the country where Goods are hired.

### 15. Penalty on contract

- 15.1. Penalty for delay
- 15.1.1. In the event that the Supplier fails to perform its obligations under the Contract in a timely manner for any reason for which the Supplier is responsible, the Supplier shall be liable to pay a contractual penalty for late delivery, the basis for determining the penalty being the total amount of the Rental Payment for the entire duration of the Rental Contract and the amount of the penalty payable per day of delay shall be a minimum of 0.5% and a maximum of 10% of the basis (up to a maximum of 20 calendar days).
  - 15.1.2. In the event of default by the Supplier, the Supplier shall agree with CBRE an additional period for performance.
  - 15.1.3. Failure to meet the additional deadline shall result in withdrawal from the subcontract and the Supplier shall be liable for damages incurred by CBRE as a result of the withdrawal.
- 15.2. Penalty for withdrawal
- CBRE shall have the right to withdraw from the contract in the event that the Supplier is more than 20 calendar days late in delivering the Goods. If CBRE withdraws from the subcontract for reasons caused by the Supplier, the Supplier shall be liable to pay a contractual penalty equal to 30 % of the basis referred to in the preceding paragraph.
- 15.3. Forfeiture of liquidated damages:
- A late payment penalty shall be due for each day after the expiry of the time limit for performance until the date of commencement of handover of the works. The penalty for defective performance shall become due upon notification of defective performance by CBRE. The penalty for non-performance shall become due and payable on the date on which CBRE determines that performance of the works is no longer possible.

The penalty shall be deemed to be a forfeited monetary claim which is due and payable at the time it is incurred. The amount of the late payment penalty shall be deducted from the obligation to pay the subcontractor on the basis of the invoice issued by the subcontractor

### 16. Applicable Law

- 16.1. This subcontract and all matters arising out of or in connection with it shall be governed by the local law of the country in which the services are provided and all disputes and claims arising out of or in connection with this subcontract shall be subject to the exclusive jurisdiction of the ordinary courts of the country in which the services are provided.
- 16.2. Notwithstanding clause 16.1, it is agreed that CBRE shall have the right to take proceedings against the Supplier in any other court of competent jurisdiction and that the taking of proceedings in one or more jurisdictions by CBRE shall not prevent the taking of proceedings in any other jurisdiction, whether concurrently or otherwise.